



# DEVELOPMENT APPLICATION FORM

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To assist us in processing your application immediately, please complete each section as fully as possible

Name of broker:
Contact Number:
Applicant(s) name:

Address of land / property
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Description of Land / Property as it stands
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Current Land / Property Value	Purchase Date	Purchase Price	Why has it increased

What do you plan to build—if more than one property please prove a breakdown of each unit
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Build costs
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GDV (Gross Development Value) - if more than one property please prove a breakdown of each unit
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Who will provide the warranty
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Who are the builders
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What development experience do you have
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Total net loan required
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Expected Breakdown of when draw downs are required											
Month 1	Month 2	Month 3	Month 4	Month 5	Month 6	Month 7	Month 8	Month 9	Month 10	Month 11	Month 12

Total Loan Term Required
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How Loan will Build Task
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Exit Strategy
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## Detailed Construction Cost Schedule

Please provide the information below as accurately as you can

DESCRIPTION	COST (£)
Example - Foundations	£ here

## Overall Summary

Please provide the information below as accurately as you can

Details	COST (£)
Cost of Site	£
Construction Costs (as per previous page)	£
Professional Fees	£
Legal Fees	£
Insurance	£
Marketing & Selling Costs	
Construction contingency (should be at least 5%)	
Site over run contingency	
Sales contingency	
Funding costs (inc. arrangement fee)	
<b>Total of above = TOTAL EXPENDITURE</b>	£
INCOME / VALUATION	
Anticipated Sales Income (Gross Development Value)	
<b>TOTAL INCOME</b>	
<b>SURPLUS (profit)</b>	
Surplus (your profit)	
% Return Based on Expenditure	% (Profit / Expenditure x 100)